LARA

Training Special

- Next-generation maintenance training
 - Cabin crew attestation
 - Avion acquisition
 - Pilot VR training

Low-Fare & Regional Airlines
Vol 40 No 2 April/May 2023
www.laranews.net

S5-MLIY

H2FLY • UUIIII S5-MHY

Hydrogen-powered flight

Seeing is believing

Altea forecasts 'strong year ahead' for the global regional air transport industry

Altea's January report, titled

"Perspective on the Regional Aviation Market 2023", featured insight from one of the company's partners, Angus von Schoenberg.

Von Schoenberg reflected on the regional aviation market in 2022 and looked ahead to 2023.

In an exclusive interview with LARA in March, he elaborated on Altea's perspective, discussing aircraft values, trading demand, regional aviation financing and competition within the regional aviation space.

Von Schoenberg said: "Despite negative economic headlines, early indicators signal a strong year ahead for the global air transport industry." He added that this was also positive for the regional aviation sector "as much of it feeds the wider industry".

The report also explored Altea's perspective on numerous industry-wide issues, including reaching net zero by 2050, the development of sustainable technologies and duopoly in the regional aviation market.

Here, Schoenberg acknowledged how regional aviation acts as the test bed for several new start-up technologies, giving rise to new "competitive forces" within the electric and hydrogen space.

He said: "As Altea's commercial aviation expertise lies predominantly in regional

aircraft, we are continually confronted by new technology developments to an extent that broader service providers to the larger commercial airliner industry are not.

"Altea's regional aircraft background means that we are acutely conscious of the risks associated with multiple manufacturers offering different solutions.

"Indeed, it is likely that not all the new start-ups will survive in their current form, either because some may merge, while others may ultimately fail."

To read the rest of von Schoenberg's comments on Altea's regional aviation market report, visit www.laranews.net.

